

STATEMENT OF CASH FLOWS
As of Quarter ending December 31, 2016
Province of La Union
MUNICIPALITY OF BALAOAN

Cash Flows from Operating Activities:

Cash Inflows:

| | |
|--|-----------------------|
| Collection from taxpayers | 8,791,225.66 |
| Share from internal revenue collections | 84,035,478.00 |
| Receipts from sale of goods and services | 16,091,152.71 |
| Interest Income | 3,912,340.48 |
| Dividend Income | - |
| Other Receipts | <u>383,681,697.97</u> |
| Total Cash Inflow | <u>496,511,894.82</u> |

Cash Outflows:

| | |
|------------------------------------|-----------------------|
| Payments | |
| To BIR, GSIS, PAG-IBIG, PHILHEALTH | 23,825,285.24 |
| To suppliers/ creditors | 23,679,896.45 |
| To employees | 34,546,248.59 |
| Interest Expenses | 1,110,194.48 |
| Other Expenses | <u>96,020,288.50</u> |
| Total Cash Outflow | <u>179,181,913.26</u> |

317,329,981.56

Net Cash from Operating Activities

Cash Flows from Investing Activities:

Cash Inflows:

| | |
|---|-------------------|
| From Sale of Property, Plant and Equipment | 917,015.41 |
| From Sale of Debt Securities of Other Entities | |
| From Collection of Principal on Loans to Other Entiites | |
| Total Cash Inflow | <u>917,015.41</u> |

Cash Outflows:

| | |
|--|----------------------|
| To Property, Plant and Equipment, Public Infrastructures | 71,892,108.56 |
| To Purchase Debt Securities of Other Entities | |
| To Grant/ Make Loans to Other Entities | |
| Total Cash Outflow | <u>71,892,108.56</u> |

(70,975,093.15)

Net Cash from Investing Activities

Cash Flows from Financing Activities:

Cash Inflows:

| | |
|----------------------------------|----------|
| From Issuance of Debt Securities | |
| From Acquisition of Loan | |
| Total Cash Inflow | <u>-</u> |

Cash Outflows:

| | |
|---|---------------------|
| Retirement/ Redemption of Debt Securities | |
| Payment of Loan Amortization | <u>3,571,428.56</u> |
| Total Cash Outflow | <u>3,571,428.56</u> |

(3,571,428.56)

Net Cash from Financing Activities

| | |
|---------------------------------|------------------------------|
| Net Increase in Cash | 242,783,459.85 |
| Cash at Beginning of the Period | <u>134,942,760.28</u> |
| Cash at the End of the Period | <u><u>377,726,220.13</u></u> |

Prepared by:


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